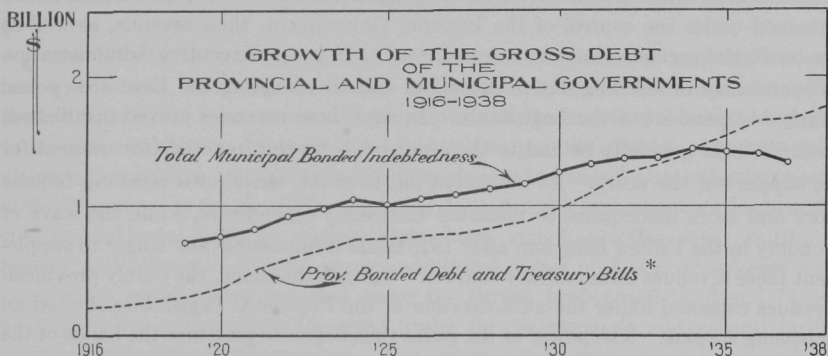
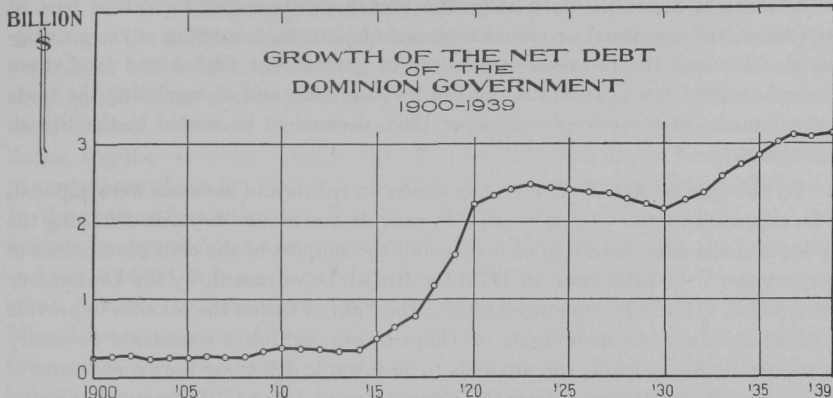
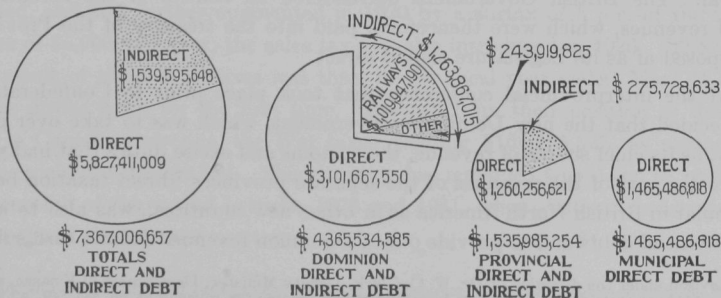


PUBLIC DEBT OF CANADA



* The figures of Bonded Debt and Treasury Bills shown here are the only figures of Provincial Debt comparable over the period shown.

APPORTIONMENT OF AGGREGATE PUBLIC DEBT DIRECT AND INDIRECT, OF CANADA 1938



NOTE.—Dominion indirect debt (railways) includes that of Canadian National Steamships and Harbours Commission.